



TERRY E. BRANSTAD  
GOVERNOR

**OFFICE OF THE GOVERNOR**

KIM REYNOLDS  
LT. GOVERNOR

March 7, 2012

The Honorable Matt Schultz  
Secretary of State of Iowa  
State Capitol Building  
LOCAL

Dear Mr. Secretary:

I hereby transmit:

House File 2150, an Act updating the code references to the internal revenue code, and including effective date and retroactive applicability provisions.

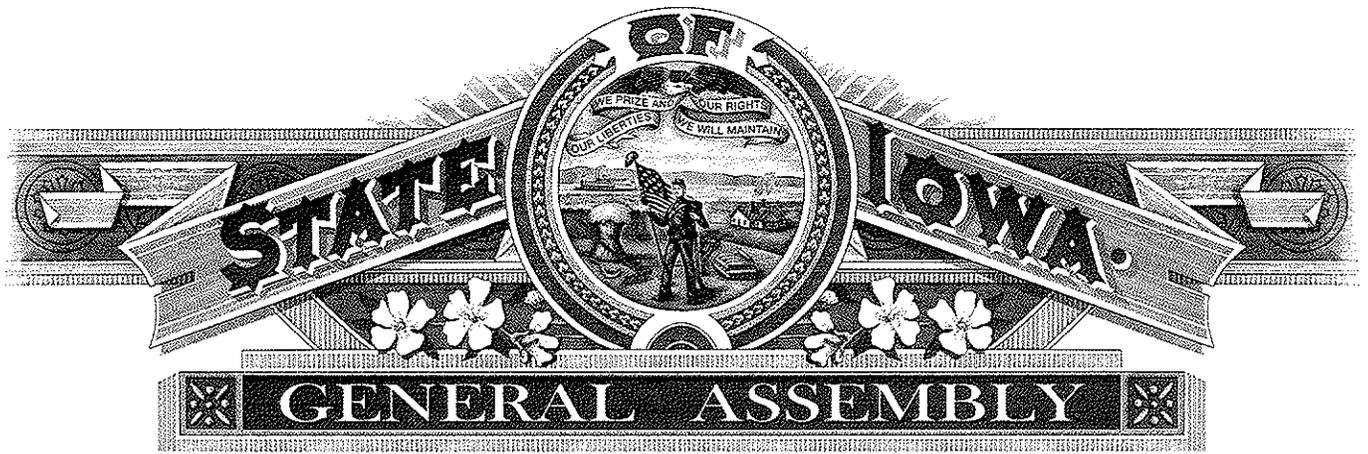
The above Senate File is hereby approved this date.

Sincerely,

A handwritten signature in black ink that reads "Terry E. Branstad".

Terry E. Branstad  
Governor

cc: Secretary of the Senate  
Clerk of the House



House File 2150

AN ACT

UPDATING THE CODE REFERENCES TO THE INTERNAL REVENUE CODE,  
AND INCLUDING EFFECTIVE DATE AND RETROACTIVE APPLICABILITY  
PROVISIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Section 15.335, subsection 7, paragraph b, Code Supplement 2011, is amended to read as follows:

b. For purposes of this section, "*Internal Revenue Code*" means the Internal Revenue Code in effect on January 1, ~~2011~~ 2012.

Sec. 2. Section 15A.9, subsection 8, paragraph e, subparagraph (2), Code Supplement 2011, is amended to read as follows:

(2) For purposes of this subsection, "*Internal Revenue Code*" means the Internal Revenue Code in effect on January 1, ~~2011~~ 2012.

Sec. 3. Section 422.3, subsection 5, Code Supplement 2011, is amended to read as follows:

5. "*Internal Revenue Code*" means the Internal Revenue Code of 1954, prior to the date of its redesignation as the Internal Revenue Code of 1986 by the Tax Reform Act of 1986, or means the Internal Revenue Code of 1986 as amended to and including January 1, ~~2011~~ 2012.

Sec. 4. Section 422.10, subsection 3, paragraph b, Code Supplement 2011, is amended to read as follows:

b. For purposes of this section, "*Internal Revenue Code*" means the Internal Revenue Code in effect on January 1, ~~2011~~ 2012.

Sec. 5. Section 422.32, subsection 1, paragraph g, Code Supplement 2011, is amended to read as follows:

g. "Internal Revenue Code" means the Internal Revenue Code of 1954, prior to the date of its redesignation as the Internal Revenue Code of 1986 by the Tax Reform Act of 1986, or means the Internal Revenue Code of 1986 as amended to and including January 1, ~~2011~~ 2012.

Sec. 6. Section 422.33, subsection 5, paragraph d, subparagraph (2), Code Supplement 2011, is amended to read as follows:

(2) For purposes of this subsection, "Internal Revenue Code" means the Internal Revenue Code in effect on January 1, ~~2011~~ 2012.

Sec. 7. EFFECTIVE UPON ENACTMENT. This Act, being deemed of immediate importance, takes effect upon enactment.

Sec. 8. RETROACTIVE APPLICABILITY. This Act applies retroactively to January 1, 2011, for tax years beginning on or after that date.

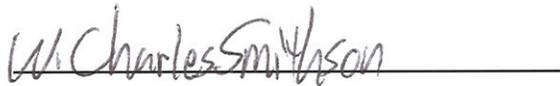


KRAIG PAULSEN  
Speaker of the House



JOHN P. KIBBIE  
President of the Senate

I hereby certify that this bill originated in the House and is known as House File 2150, Eighty-fourth General Assembly.



W. CHARLES SMITHSON  
Chief Clerk of the House

Approved March 7, 2012



TERRY E. BRANSTAD  
Governor